

Midtown Phillips Neighborhood Association

Profit and Loss

January through December 2024

02/11/25

Accrual Basis

	<u>Jan - Dec '...</u>
Ordinary Income/Expense	
Income	
40000 — Revenue	
40001 — Interest Income	4.97
41401 — State of MN	4,000.00
41501 — Nhoods 2020	4,113.90
42666 — Partnership Engagement Fund	17,999.59
43000 — Contributions	
43002 — Individual Contributions	<u>45.00</u>
Total 43000 — Contributions	<u>45.00</u>
Total 40000 — Revenue	<u>26,163.46</u>
Total Income	<u>26,163.46</u>
Gross Profit	26,163.46
Expense	
50000 — Expenses	
50011 — Insurance Exp	922.00
50015 — Office Supplies	127.90
50017 — Advertising	2,800.00
51001 — Outreach Partnership Projects	21,999.59
50013 — Telephone/website	
50013b — email	<u>264.00</u>
Total 50013 — Telephone/website	<u>264.00</u>
Total 50000 — Expenses	<u>26,113.49</u>
Total Expense	<u>26,113.49</u>
Net Ordinary Income	<u>49.97</u>
Net Income	<u><u>49.97</u></u>

Midtown Phillips Neighborhood Association
Balance Sheet
As of December 31, 2024

02/11/25
Accrual Basis

	Dec 31, '24
ASSETS	
Current Assets	
Checking/Savings	
10000 — Checking Account	16,228.15
10100 — Savings Account	23.01
Total Checking/Savings	16,251.16
Accounts Receivable	
11000 — Accounts Receivable	6,063.99
Total Accounts Receivable	6,063.99
Other Current Assets	
11500 — Other Receivables	10,139.17
Total Other Current Assets	10,139.17
Total Current Assets	32,454.32
TOTAL ASSETS	32,454.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 — Accounts Payable	10,639.59
Total Accounts Payable	10,639.59
Other Current Liabilities	
25015 — PEF Advance	10,639.59
Total Other Current Liabilities	10,639.59
Total Current Liabilities	21,279.18
Long Term Liabilities	
25013 — Nhoods 2020 advance	10,000.00
25009 — Advance - NRP II	3,592.18
Total Long Term Liabilities	13,592.18
Total Liabilities	34,871.36
Equity	
31100 — Unrestricted Net Assets	-2,417.04
Total Equity	-2,417.04
TOTAL LIABILITIES & EQUITY	32,454.32

Midtown Phillips Neighborhood Association

Statement Of Cash Flows

January through December 2024

Jan - Dec '24

OPERATING ACTIVITIES	
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 — Accounts Receivable	-6,063.99
11500 — Other Receivables	-8,689.50
20000 — Accounts Payable	10,639.59
25015 — PEF Advance	10,639.59
25021 — State of MN advance	<u>-4,000.00</u>
Net cash provided by Operating Activities	<u>2,525.69</u>
Net cash increase for period	2,525.69
Cash at beginning of period	<u>13,675.50</u>
Cash at end of period	<u><u>16,201.19</u></u>

Midtown Phillips Neighborhood Association
Monthly Cash Transactions
January to December 2023

02/11/25

Cash Basis

Date	Num	Name	Memo	Clr	Debit	Credit	Balance	
10000 — Checking Account							13,652.53	
01/31/24			Interest	X	0.76		13,653.29	
02/25/24	3001	Ruby Levine	Bus email and premium plan	X		264.00	13,389.29	
02/29/24			Deposit	X	0.54		13,389.83	
03/05/24		United States Liability Insurance	D&O Insurance	X		922.00	12,467.83	
03/08/24	995002	Alley Newspaper	2022 Alley advertising	X		700.00	11,767.83	
03/21/24		Harland Check	Checks	X		127.90	11,639.93	
03/31/24			Deposit	X	0.52		11,640.45	
04/27/24	3002	EPIC		X		4,000.00	7,640.45	
04/30/24			Interest	X	0.48		7,640.93	
05/31/24			Deposit	X	0.32		7,641.25	
06/17/24	995003	Alley Newspaper	Advertising	X		350.00	7,291.25	
06/30/24			Interest	X	0.31		7,291.56	
07/31/24			Interest	X	0.31		7,291.87	
08/12/24	995004	Alley Newspaper		X		1,050.00	6,241.87	
08/31/24			Interest	X	0.29		6,242.16	
09/30/24			Interest	X	0.26		6,242.42	
10/01/24	PEF 01	PEF	PEF reimbursement	X	7,360.00		13,602.42	
10/25/24	995006	Alley Newspaper	Advertising	X		700.00	12,902.42	
10/25/24	995005	New American Youth Soccer Club	Outreach Partnership 2020	X		7,360.00	5,542.42	
10/31/24			Deposit	X	0.55		5,542.97	
11/30/24			Interest	X	0.24		5,543.21	
12/10/24	PEF 3		Online donation	X	45.00		5,588.21	
12/24/24	PEF 2	PEF		X	10,639.59		16,227.80	
12/31/24			Interest income	X	0.35		16,228.15	
Total 10000 — Checking Account						18,049.52	15,473.90	16,228.15
10100 — Savings Account							22.97	
03/31/24			Deposit	X	0.01		22.98	
06/30/24			Deposit	X	0.01		22.99	
09/30/24			Deposit		0.01		23.00	
12/31/24			Interest income		0.01		23.01	
Total 10100 — Savings Account						0.04	0.00	23.01
TOTAL						18,049.56	15,473.90	16,251.16